

Project description	2014/15				2015/16		
	Revised Budget	Spend to date	Forecast	Variance	Revised Budget	Forecast	Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
WDS carry-over schemes	7	0	2	(5)	0	5	5
WDS 2-year programme	2,130	1,128	1,499	(631)	3,470	4,101	631
WDS 2012 major works	17,847	5,072	16,788	(1,059)	3,856	4,916	1,060
WDS 2013 major works	11,254	2,046	11,067	(187)	23,733	23,920	187
WDS 2014 major works	31,242	11,407	37,291	6,049	25,962	19,913	(6,049)
WDS 2015 major works	2,600	76	2,564	(36)	25,400	25,435	35
FRA works	2,192	478	225	(1,967)	1,193	3,160	1,967
Additional FRA Works	2,087	0	2,087	0	2,300	2,300	0
M&E electrical	790	100	120	(670)	967	1,637	670
M&E heating	9,886	3,427	10,060	174	4,767	4,593	(174)
M&E lifts	2,339	1,272	2,066	(273)	773	1,045	272
WDS voids works	4,147	1,720	4,000	(147)	4,000	4,147	147
WDS Leathermarket JMB	746	176	746	0	1,100	1,100	0
WDS Unallocated Budget	1,409	145	2,796	1,387	2,108	721	(1,387)
Housing Stock - New Programme	0	0	0	0	0	0	0
HINE WDS works	4,456	3,714	5,322	866	10,413	9,547	(866)
HINE additional works	29,696	3,288	15,421	(14,275)	14,707	28,982	14,275
Aylesbury Estate PPM works	3,730	2,091	3,730	0	1,149	1,149	0
Aylesbury Estate regeneration	7,547	1,736	7,547	0	8,301	8,301	0
Bermondsey Spa refurbishment	673	73	673	0	75	75	0
East Dulwich Estate	6,094	787	6,094	0	225	225	0
Elmington Estate	3,428	461	3,428	0	446	446	0
Heygate Estate	8,077	3,931	8,077	0	1,017	1,017	0
Hidden Homes	555	0	555	0	0	0	0
Hostels new build	1,465	2,594	1,465	0	1,328	1,328	0
Local authority new build	2,750	41	2,750	0	1,100	1,100	0
Misc regen, acquisitions and home loss	642	198	325	(317)	150	467	317
Direct Delivery - New Council Homes	18,658	1,782	18,658	0	7,980	7,980	0
Adaptations	2,250	858	2,171	(79)	2,000	2,079	79
Affordable housing through commuted sums	704	215	270	(434)	0	433	433
Cash incentive & Home owner buy back	830	69	830	0	232	232	0
Digital switchover	242	29	242	0	0	0	0
Disposals costs	864	65	450	(414)	500	914	414
Energy	200	0	0	(200)	200	400	200
Installation of Sprinkler & Smoke detectors	13,258	8	4,915	(8,343)	7,691	16,034	8,343
Fire damage reinstatement	1,056	475	1,056	0	200	200	0
Group repairs	272	0	100	(172)	0	172	172
Hostels accommodation	384	270	384	0	0	0	0
Leasehold / freehold acquisitions	1,205	0	700	(505)	300	805	505
Major voids	1,663	124	1,251	(412)	1,000	1,413	413
Office accommodation	0	0	0	0	250	250	0
Scheme management costs	1,751	0	0	(1,751)	1,000	2,751	1,751
Security	0	0	0	0	300	300	0
Sheltered accommodation	398	0	398	0	302	302	0
T&RA halls	3,081	1,062	2,671	(410)	2,490	2,899	409
Lakanal House	1,026	0	0	(1,026)	10,467	11,493	1,026
Heating Energy Efficiency Measures	7,651	0	7,834	183	2,100	1,917	(183)
	213,282	50,918	188,628	(24,654)	175,552	200,204	24,652

FINANCED BY:							
Receipts b/fwd	70,186	70,186	70,186	0			
Housing Receipts for year	30,564	18,320	30,564	0	33,000	33,000	0
Depreciation charge (MRA)	46,800	0	46,800	0	46,400	46,400	0
Major Repairs Reserve (MRR)	2,800	2,800	2,800	0	2,800	2,800	0
Revenue Contribution	21,600	0	21,600	0	18,600	18,600	0
New Homes Bonus	1,500	1,500	1,500	0	938	938	0
Grants (DH backlog funding)	37,741	0	37,741	0	1,203	1,203	0
Section 106 Funds & Grants	5,847	554	5,847	0	0	0	0
External Contributions	14,500	0	14,500	0	0	0	0
TOTAL RESOURCES	231,538	93,360	231,538	0	102,941	102,941	0
Forecast variation (under)/over	(18,256)		(42,910)	(24,654)	72,611	97,263	24,652

Project description	2016/17 - Future Years			Total Programme 2013/14 - Future Years		
	Revised Budget	Forecast	Variance	Revised Budget	Total Forecast	Total Variance
	£'000	£'000	£'000	£'000	£'000	£'000
WDS carry-over schemes	0	0	0	7	7	0
WDS 2-year programme	0	0	0	5,600	5,600	0
WDS 2012 major works	0	0	0	21,703	21,704	1
WDS 2013 major works	84	84	0	35,071	35,071	0
WDS 2014 major works	403	403	0	57,607	57,607	0
WDS 2015 major works	0	0	0	28,000	27,999	(1)
FRA works	0	0	0	3,385	3,385	0
Additional FRA Works	0	0	0	4,387	4,387	0
M&E electrical	0	0	0	1,757	1,757	0
M&E heating	0	0	0	14,653	14,653	0
M&E lifts	0	0	0	3,112	3,111	(1)
WDS voids works	0	0	0	8,147	8,147	0
WDS Leathermarket JMB	0	0	0	1,846	1,846	0
WDS Unallocated Budget	0	0	0	3,517	3,517	0
Housing Stock - New Programme	985,089	985,089	0	985,089	985,089	0
HINE WDS works	0	0	0	14,869	14,869	0
HINE additional works	2,976	2,976	0	47,379	47,379	0
Aylesbury Estate PPM works	0	0	0	4,879	4,879	0
Aylesbury Estate regeneration	53,749	53,749	0	69,597	69,597	0
Bermondsey Spa refurbishment	122	122	0	870	870	0
East Dulwich Estate	0	0	0	6,319	6,319	0
Elmington Estate	0	0	0	3,874	3,874	0
Heygate Estate	0	0	0	9,094	9,094	0
Hidden Homes	0	0	0	555	555	0
Hostels new build	0	0	0	2,793	2,793	0
Local authority new build	1,000	1,000	0	4,850	4,850	0
Misc regen, acquisitions and home loss	0	0	0	792	792	0
Direct Delivery - New Council Homes	2,800	2,800	0	29,438	29,438	0
Adaptations	12,000	12,000	0	16,250	16,250	0
Affordable housing through commuted sums	0	0	0	704	703	(1)
Cash incentive & Home owner buy back	0	0	0	1,062	1,062	0
Digital switchover	0	0	0	242	242	0
Disposals costs	0	0	0	1,364	1,364	0
Energy	0	0	0	400	400	0
Installation of Sprinkler & Smoke detectors	21,203	21,203	0	42,152	42,152	0
Fire damage reinstatement	0	0	0	1,256	1,256	0
Group repairs	0	0	0	272	272	0
Hostels accommodation	0	0	0	384	384	0
Leasehold / freehold acquisitions	0	0	0	1,505	1,505	0
Major voids	0	0	0	2,663	2,664	1
Office accommodation	0	0	0	250	250	0
Scheme management costs	0	0	0	2,751	2,751	0
Security	0	0	0	300	300	0
Sheltered accommodation	0	0	0	700	700	0
T&RA halls	1,600	1,600	0	7,171	7,170	(1)
Lakanal House	5,450	5,450	0	16,943	16,943	0
Heating Energy Efficiency Measures	0	0	0	9,751	9,751	0
	1,086,476	1,086,476	0	1,475,310	1,475,308	(2)

FINANCED BY:						
Receipts b/fwd				70,186	70,186	0
Housing Receipts for year	160,500	160,500	0	224,064	224,064	0
Depreciation charge (MRA)	278,400	278,400	0	371,600	371,600	0
Major Repairs Reserve (MRR)	5,600	5,600	0	11,200	11,200	0
Revenue Contribution	103,200	103,200	0	143,400	143,400	0
New Homes Bonus	1,100	1,100	0	3,538	3,538	0
Grants (DH backlog funding)			0	38,944	38,944	0
Section 106 Funds & Grants			0	5,847	5,847	0
External Contributions			0	14,500	14,500	0
TOTAL RESOURCES	548,800	548,800	0	883,279	883,279	0
Forecast variation (under)/over	537,676	537,676	0	592,031	592,029	(2)